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Climate Finance
- Game Change for the globe -

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Deliver climate finance

act now for climate justice
Mobilization of Private Funds

“Game Change” caused by “Mobilization of Private Funds”

◆ Removal of externality by Policy reform - Carbon pricing
◆ Scaling up investment - “Market” VS “Subsides”
◆ Private sector involvement on the development of financial options
Game Change: Private sector’s idea—Innovation LAB

- International Platform for considering and developing innovative climate finance by experts from both public and private.
- EXIT – Implemented by agency which participate the LAB with donor funding or Green Climate Fund

- How to mobilize private fund?
  - Reducing risk
  - Improve economic
  - Support project development
  - Project pool

- Competition among ideas
  Over 80 ideas ⇒ 4 instruments ⇒ 2-3 instruments (April 2015)
  - Long term currency swap, Early stage project support
  - Small energy efficiency projects pool, Adaptation at agriculture
Game Change: Improve performance by MRV

MRV: Measurement, Monitoring and Verification
⇒ Instrument for confirming emission and emission reduction objectively

2 ways of using MRV for new Climate Finance
- Confirmation of performance of finance to project
- Confirmation of efficiency of the implementation agency’s operation
Game Change: Combination of technology and Finance

Energy Efficiency Labeling at ASEAN

CONSUMER INFORMATION IN APEC

Source: Malaysian Government
Game Change: Combination of technology and Finance

Financial Track
- Green Climate Fund
- Carbon Market/Offset Mechanism
- National Incentives system

Condition of incentives

Incentives

Technology Track
- Energy Efficiency standard
- Energy Efficiency labeling

Reduction of Emission
Game Change: Adaptation Finance

- Combination of insurance products
  Insurance program supports the recovery from damage
- Risk management – Adaptation Guideline
  Extreme weather event is “Risk”. Long supply chain is very vulnerable. Awareness is needed.
  ⇒ Information of probability of extreme events in the future
Conclusions – GLOBE’ role for Climate Finance

Principle is needed

- Sustainable
- Fair and Transparent market
- Effective in terms of outcome and cost